

2015

PROJECTED TAX COLLECTIONS CALCULATIONS

2015-2016

| | |
|-------------------------------|-------------|
| Total Tax Rate | 1.3900 |
| M & O Tax Rate | 1.0400 |
| I & S Tax Rate | 0.3500 |
| Freeze Adjusted Taxable Value | 288,152,661 |
| Actual Frozen Taxes | 325,982 |
| Calculated % Collection | 99.00% |

Total Tax Levy = (Freeze Adjusted Taxable Value) x (Total Tax Rate/100) + Actual Frozen Taxes

Total Tax Levy = 4,298,706

M & O Tax Levy = (Total Tax Levy) x [(M & O Tax Rate)/(Total Tax Rate)]

M & O Tax Levy = / 3,216,298 356099^B

I & S Tax Levy = (Total Tax Levy) x [(I & S Tax Rate) / (Total Tax Rate)]

I & S Tax Levy = / 1,082,408 111360^B

Projected M & O Tax Collections = (M & O Levy) x (Calculated % Collections)

Projected M & O Tax Collections = 3,184,135

Projected I & S Tax Collections = (I & S Levy) x (Calculated % Collections)

Projected I & S Tax Collections = 1,071,584

District Name:

Cameron ISD

Provided by CISD 9/19/19

District Name: CAMERON ISD
 County-District No.: 166-901
 Run Date: 27-Jul-15

84th Legislative Session
 Release 1
 6/1/2015

NOTE: If the district's 2014-15 adopted M&O tax rate was less than its 2014-15 Effective M&O Tax Rate, the 2014-15 revenue below can be computed as if the district's 2014-15 adopted M&O tax rate was its 2014-15 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2014-15 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2014-15 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate.
 To get the 2014-15 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1415'.

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|----|--|-------------|
| 1 | 2014-15 Tier I State Aid Using 2015-16 Basic Allotment | 8,810,275 |
| 2 | 2014-15 Tier II State Aid for Golden Pennies (Level 1) Using 2015-16 Yield | 792,442 |
| 3 | 2014-15 Tier II State Aid for \$31.95 Pennies (Level 3) | 164,731 |
| 4 | 2014-15 Additional State Aid for Tax Reduction Using 2015-16 Funding Elements | 0 |
| 5 | 2014-15 Net M&O Tax Collections | 2,837,000 |
| 6 | 2014-15 Net Total State/Local Revenue Using 2015-16 Funding Elements (Sum of Lines 1 thru 5) | 12,604,448 |
| 7 | 2014-15 WADA Using 2015-16 Funding Elements | 2,278,3800 |
| 8 | 2014-15 Net Total State/Local Revenue per WADA (Line 6 / Line 7) | 5,532.1975 |
| 9 | 2015-16 WADA | 2,244.9140 |
| 10 | 2015-16 Net Total State/Local Revenue Needed to Maintain 2014-15 Net Total State/Local Revenue per WADA (Line 8 x Line 9) | 12,419,308 |
| 11 | 2015-16 Net State/Local Revenue Allowed @ Compressed Rate | 11,470,836 |
| 12 | 2015-16 Remaining Net Balance Needed to Maintain 2014-15 Net Revenue (Line 10 - Line 11) | 948,472 |
| 13 | 2015-16 Level 1 Tier II DTR Needed to Fund Remaining Balance | 0.0569 |
| 14 | 2015-16 Taxes Collected at Maximum Level 1 Tier II Rate | 185,556 |
| 15 | 2015-16 Level 1 Tier II DTR @ Maximum Rate | 0.0621 |
| 16 | 2015-16 Level 1 Tier II State and Local Revenue @ Maximum Rate | 1,036,201 |
| 17 | 2015-16 Level 1 Tier II Local Share (LR) | 169,846 |
| 18 | 2015-16 Level 1 Tier II State Aid @ Rate Needed to Maintain | 778,626 |
| 19 | 2015-16 Remaining Balance Needed (Line 12 - Line 17 - Line 18) | 0 |
| 20 | 2015-16 Level 3 Tier II DTR Needed to Fund Remaining Balance | 0.0000 |
| 21 | 2015-16 Tax Rate Available for Level 3 Tier II | 0.1700 |
| 22 | 2015-16 Taxes Collected at Available Tax Rate | 525,741 |
| 23 | 2015-16 Level 3 Tier II DTR at Available Rate | 0.1761 |
| 24 | 2015-16 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance | 0 |
| 25 | 2015-16 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR | 0 |
| 26 | 2015-16 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR) | 0 |
| 27 | 2015-16 Level 3 Tier II State Aid | 0 |
| 28 | 2015-16 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27) | 0 |
| 29 | 2015-16 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance | 0 |
| 30 | 2015-16 Local Share of IFA for a Lease-Purchase | 0 |
| 31 | 2015-16 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30) | 169,846 |
| 32 | 2015-16 Projected Tax Collection Rate for Current-year Levy | 0.9900 |
| 33 | 2015-16 Total M&O Levy Needed Above Compressed Rate (or lower) | 171,561 |
| 34 | 2015 Total Taxable Value | 318,459,000 |
| 35 | 2015-16 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100] | 0.0539 |
| 36 | 2015-16 Effective M&O Tax Rate (Line 35 + Compressed Rate) | 0.993872354 |

2015 Effective Tax Rate Worksheet

School Districts

| Line | Activity | Amount/Rate |
|------|--|----------------|
| 1. | 2014 total taxable value. Enter the amount of 2014 taxable value on the 2014 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). | \$ 273867748 |
| 2. | 2014 tax ceilings and Chapter 313 limitations. A. Enter 2014 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹ \$ 33400881 B. Enter 2014 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) ² \$ 0 C. Add A and B. | \$ 33400881 |
| 3. | Preliminary 2014 adjusted taxable value. Subtract Line 2 from Line 1. | \$ 240466867 |
| 4. | 2014 total adopted tax rate (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately). | \$ 1.39 /\$100 |
| 5. | 2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised value. A. Original 2014 ARB values: \$ _____ B. 2014 values resulting from final court decisions: - \$ _____ C. 2014 value loss. Subtract B from A. | \$ 0 |
| 6. | 2014 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C. | \$ 240466867 |
| 7. | 2014 taxable value of property in territory the school deannexed after Jan. 1, 2014. Enter the 2014 value of property in deannexed territory. | \$ 0 |
| 8. | 2014 taxable value lost because property first qualified for an exemption in | \$ 0 |

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(6)

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|------------|--|--|
| <p>15.</p> | <p>Total 2015 taxable value on the 2015 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads include homeowners age 65 or older or disabled.</p> <p>A. Certified values only:⁴ \$ <u>318459068</u></p> <p>B. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property: -\$ <u>0</u></p> <p>C. Total value. Subtract B from A. \$ 318459068</p> | |
| <p>16.</p> | <p>Total value of properties under protest or not included on certified appraisal roll.</p> <p>A. 2015 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. \$ <u>3820555</u></p> <p>B. 2015 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. + \$ <u>2120555</u></p> <p>C. Total value under protest or not certified. Add A and B. \$ 5941110</p> | |

⁴ Tex. Tax Code § 26.012(6)

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|-----|--|------------------|
| 17. | <p>2015 tax ceilings and Chapter 313 limitations.</p> <p>A. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.⁵</p> <p style="text-align: right;">\$ <u>30238537</u></p> <p>B. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective M&O taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)⁶</p> <p style="text-align: right;">\$ <u>0</u></p> <p>C. Add A and B.</p> | \$ 30238537 |
| 18. | 2015 total taxable value. Add Lines 15C and 16C. Subtract Line 17C. | \$ 294161641 |
| 19. | <p>Total 2015 taxable value of properties in territory annexed after Jan. 1, 2014.</p> <p>Include both real and personal property. Enter the 2015 value of property in territory annexed by the school district.</p> | \$ 0 |
| 20. | <p>Total 2015 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2014. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2014, and be located in a new improvement.</p> | \$ 12022964 |
| 21. | Total adjustments to the 2015 taxable value. Add lines 19 and 20. | \$ 12022964 |
| 22. | 2015 adjusted taxable value. Subtract line 21 from line 18. | \$ 282138677 |
| 23. | 2015 effective tax rate. Divide line 14 by line 22 and multiply by \$100. | \$ 1.1847 1\$100 |
| 24. | 2015 effective tax rate for ISDs with Chapter 313 Limitations. Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement. | \$ |

⁵ Tex. Tax Code § 26.012(6)(A)(i)

⁶ Tex. Tax Code § 26.012(6)(A)(ii)

2015 Rollback Tax Rate Worksheet

School Districts

| Line | Activity | Amount/Rate |
|------|--|----------------------|
| 25. | Maintenance and Operations (M&O) tax rate. Enter \$1.50 OR the 2005 adopted M&O rate if voters approved a rate higher than \$1.50. | \$ 1.50 1\$100 |
| 26. | Multiply line 25 times 0.6667. | \$ 1.00005 1\$100 |
| 27. | 2015 rollback M&O rate. Use the lesser of the M&O rate as calculated in Tax Code § 26.08(n)(2)(A) and (B). | \$ 1.04 1\$100 |
| 28. | <p>Total 2015 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that:</p> <ul style="list-style-type: none"> (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses. <p>A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments.</p> <p style="text-align: right;">\$ <u>1777588</u></p> <p>B. If using unencumbered funds, subtract unencumbered fund amount used from total debt.</p> <p style="text-align: right;">- \$ <u>Ø</u></p> <p>C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program.</p> <p style="text-align: right;">- \$ <u>817728</u></p> <p>D. Total: Subtract B and C from A.</p> | \$ 959860 |
| 29. | Certified 2014 excess debt collections. Enter the amount certified by the collector. | \$ Ø |
| 30. | Adjusted 2015 debt. Subtract line 29 from line 28D. | \$ 959860 |
| 31. | Certified 2015 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent. | 99 % |
| 32. | 2015 debt adjusted for collections. Divide line 30 by line 31. | \$ 969556 |
| 33. | 2015 total taxable value. Enter amount on line 18. | \$ 294161641 |

| Line | Activity | Amount/Rate |
|------|---|------------------|
| 34. | 2015 debt tax rate. Divide line 32 by line 33 and multiply by \$100. | \$.3996 /\$100 |
| 35. | 2015 rollback tax rate. Add lines 27 and 34. | \$ 1.4396 /\$100 |